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These Class 9 AI Important Questions Chapter 4 Entrepreneurial Skills Class 9 Important Questions and Answers (NCERT Solutions Pdf help in building a strong foundation in artificial intelligence, Entrepreneurial Skills Class 9 Important Questions Class 9 AI Entrepreneurial Skills Important Questions Important Questions of Entrepreneurial Skills Class 9 AI Entrepreneurial Skills Important Questions Multiple Choice Questions Question 1. Business is (a) ..... activity. (b) social (b) economic (c) hazardous (d) selling Answer (b) economic Question 2. What is the aim of entrepreneurship? (a) Earn a profit (b) Solve customers' need innovatively (c) Both of the above (c) Both of the above (c) Both of the above Fill in the Blank Question 1. State whether the person engaged in the activity mentioned is an Entrepreneur or an Employee. (a) Rahul starts a shop to sell handbags and special pens. He is an ..... (b) Shamid becomes the manager of a dealership selling four-wheeled products. He is an ..... (c) Rita leaves the company she worked for and starts catering food for marriage programmes. She is an ..... Answer: (a) Entrepreneur (b) Employee (c) Entrepreneur Question 2. Arun bakery, which makes and sells bread to people, ..... Answer: Product business Question 3. Ram's repair shop, which repairs motor-cycles. (a) Product Business (b) Service Business Question 4. Hari's hair-salon, where he cuts hair for women and men. (a) Service Business Question 5. rite P-Product, S-Service and H-Hybrid for the following businesses. (a) Ice-cream seller: ..... (b) Restaurant/Cafeteria owner: ..... (c) Car-driving/School owner: ..... Answer: (a) P-Product (b) H-Hybrid (c) S-Service Match the Following Question 1. Match the following columns. Column A Column B 1. Business idea A. Arun goes to the bank to get loan for the shop. 2. Get money B. Arun and Shyam are thinking about selling tea in front of their school. 3. Customer needs C. Arun and Shyam decide to sell tea along with free biscuits. 4. Attract customers D. Shyam takes his tea samples to customers to understand their taste preferences. Answer: Column A Column B 1. Business idea B. Arun and Shyam are thinking about selling tea in front of their school. 2. Get money A. Arun goes to the bank to get loan for the shop. 3. Customer needs D. Shyam takes his tea samples to customers to understand their taste preferences. 4. Attract customers C. Arun and Shyam decide to sell tea along with free biscuits. Entrepreneurial Skills Class 9 Subjective Type Questions Question 1. List three businesses seen around you. Share details of what the business does and how you run it? Answer: Three businesses I have seen in my locality are: (a) Dolma Aunty, The Momo Seller One eggplant, Doria and Maggi paratha a small eatery. She is making vegetable and chicken momos which she sells from 6 pm to 9 pm at night. Her momos are very popular among young generation. By selling momo, she is surviving in Delhi. (b) Nares, The Butterwala a young man, named Nares, has a small eatery a park, where he sells fresh auto tikki burger. As his food is very tasty, he is doing well. (c) Pooja, The Beautician Pooja is an enterprising girl who has taken a beautician course and also has marketed for sometimes a beauty parlour. Now, she is doing the business independently. She has good contacts with her customers and charges less than the beauty parlour. Her service is satisfactory to like customers, thus she is doing well in her business. Question 2. Read the following statement and write 'Yes' or 'No' as to whether the person is an entrepreneur or not. Answer: 1. No, 2. Yes, 3. Yes, 4. No Question 3. Gulab lives in a small village in Rajasthan. She noticed that all the women in her village were good at making paintings and handicraft product. She collected money and started a business. Gulab would help the women to get material from cities and support them in making latest designs. She would then arrange for these paintings and handicraft products to be sold in big cities. How do you think Gulab, is helping her society as an entrepreneur? Answer: Gulab helps like poor women in her village by supply them raw material and modern designs. She has made arrangement for selling of this product. This helps the women to be economically independent. By helping the women, he directly helps the community. In this way, by his business idea, she has helped her society a lot. Question 4. Give examples of three entrepreneurs you know who live around you. Write how they are helping your city? Answer: Do it yourself. Question 5. Identify qualities of the following entrepreneurs. Also write why you think this person has this quality or the qualities. (a) Anil wanted to do something very different and something no one has thought of before. He decided to start a special travel services for old people/senior citizens. (b) Rakesh loves playing outdoors. He used to spend his evenings with his friends, playing games. But, he had seen that many of his friends didn't like playing outdoors because they didn't feel confident to open a playground for the kids, with proper security. He found an unused playground, got permission to use it and asked his friends to help him clean it. He hired security guard for the playground and he charged a small fee for people who wanted to play. Both parents and children liked his idea. He started playing there regularly. His business helped children who would play outdoors before. (c) Radhika was a cook in a restaurant. She had enough money to support her husband and children. She decided to start her own food stall to sell Punjabi food. She would make special paratha. A few days after starting her business, the police came and told her that she was not allowed to run her stall in the area. Radhika did not give up. She started a tiffin service through which she would deliver fresh food to people. Answer: (a) Anil has decided to start a special travel services for senior citizens. There are lots of travelling agencies who entertained general people, but none of them has realised the need of senior citizens. Anil thought some special facilities like special travel discounts, specified medical facilities, healthy and light foods etc. are to be given by his travelling agency. Thus, Anil has the quality of an entrepreneur who thinks different. (b) Rakesh is a sport person. He has changed his passion into business. He has knowledge of outdoor games. With this knowledge he has made the effective planning and extended it. Thus, he is a real entrepreneur. (c) Radhika has started food service as she has like special attitude for cooking and ambition to do something big in life. She is a true entrepreneur as she does something she is interested in. By applying her cooking skill she has started the new business, i.e. tiffin service through which she would deliver fresh food to people. Question 6. Do you think you have the qualities of an entrepreneur in you? If yes, give examples when you have shown these qualities. Answer: Do it yourself. Question 7. Read the story of Sushma, the toy maker once again and fill in the boxes mentioning the various qualities that Sushma might have possessed as an entrepreneur. Answer: She made huge efforts to persuade her customers to buy her toys. She was thinking positively and improved her product. She became partner with different toy shops and created a website to sell online. Question 8. List any four characteristics of an entrepreneur. Answer: Four characteristics of entrepreneurs are: 1. Risk-taking nature. Believe in hard work and success. 2. Effective planner and executor. 3. Creativity. 4. Ability to take calculated risks, embracing failures but not being discouraged. Question 9. List any two characteristics of wage employment. Answer: Two characteristics of wage employment are: 1. Freedom to pursue interests, work for oneself, decide earnings, and the potential for higher profits with calculated risks. 2. Entrepreneurial Skills Class 9 Short Answer Type Questions Question 1. What are the key differences between entrepreneurship and enterprise? Answer: The process of developing a business plan, launching and running a business and also using innovation to meet customer needs for making profit is known as entrepreneurship. An enterprise is a project or undertaking that is bold and fulfills a need and wants of the society. The need previously unfulfilled. Question 2. What are the key differences between patience and hardworking? Answer: Success may not be achieved quickly. It is important for an entrepreneur to have patience while running the business. Every new business goes through failures and therefore, an entrepreneur needs to work hard till it becomes successful. It is necessary for an entrepreneur to continuously work hard to achieve his company's goal. Question 3. List any two difference between entrepreneurship and wage employment. Answer: The two differences between entrepreneurship and wage employment are (a) An entrepreneur is the business owner and an employee is the worker and get a salary. (b) The wage employment does not involve too much risk but entrepreneurship involves taking certain amount of calculated risks. Question 4. List any two comparison of activities between entrepreneurship and employment. Answer: Two comparison of activities between entrepreneurship and employment are (a) The job done by the person is decided by himself or herself. But in employment, the job done by the is decided by employer. (b) Use personal knowledge and interest to make money for oneself is possible in entrepreneurship not in employment. Question 5. Explain any two steps of entrepreneurship development. Answer: Two steps of entrepreneurship development are (a) Business Idea The first step while starting a business is to come up with an idea. A business idea is based on interest of individual Market need. (b) Getting money and material Second steps of starting business is the use of idea to start on a small scale with some money. It helps in buying basic material. Entrepreneurial Skills Class 9 Activity Activity 1 Exploring Diverse Business Models Procedure: 1. The class will be organized into three teams-Product Business Team, Service Business Team, and Hybrid Business Team. 2. Each team will be given approximately 15 minutes to brainstorm and identify a variety of examples across product, service, and hybrid-based businesses. The objective is to think creatively and consider different types of businesses rather than focusing solely on different companies within the same category. 3. Teams are required to fill the following table with their generated examples. The team presenting the most diverse and innovative range of examples will be declared the winner. Table: Types of Business Activity 2 Exploring Business Ventures Materials Required Pens, chart paper, markers, magazines/newspapers, glue, scissors, etc. Procedure: 1. Divide the class into three groups of students. 2. Each group will brainstorm and compile a list of potential business ventures, categorizing them into Product, Service, or Hybrid models. 3. Using the provided materials, each group will create a visually appealing poster showcasing their selected business ideas. They can use drawings, magazine/newspaper cut-outs, and colorful markers to enhance their posters. 4. Once the posters are complete, each group will take turns presenting their ideas to the rest of the class, explaining the nature of their business ventures and the reasoning behind their choices. 5. After all presentations, encourage discussion and feedback among students regarding the feasibility and creativity of the proposed business ideas. 6. Conclude the activity by emphasizing the importance of innovation and critical thinking in entrepreneurship. Activity 3 Entrepreneurial Observation and Innovation Materials Required Notebook, pen Procedure: 1. Divide the class into teams of 5 students each. If there are 30 students, create 6 teams. 2. Choose a leader for each team who will facilitate the activity. 3. Each team member will observe and make a list of individuals seen while commuting to school, during their activities. Compile two lists-one comprising individuals working for themselves and another of those employed by others. Identify various types of businesses in the local area. Reflect on products or services not readily available in the neighborhood, requiring people to travel elsewhere for purchase. Consider if these gaps present opportunities to address these unmet needs and fill the identified gaps. 4. Each team will engage in a group discussion to share and refine their ideas. 5. Encourage teams to present their most promising business ideas to the class, fostering creativity and critical thinking. Activity 4 Exploring the Impact of Entrepreneurs Materials Required None Procedure: Divide the class into groups of 4-5 students each. Instruct each group to brainstorm and identify entrepreneurs who have had a significant impact on society or individuals. Once each group has chosen an entrepreneur, instruct them to imagine a scenario where this entrepreneur and their business never existed. Discuss within the group how their lives and the world in general would be affected if the chosen entrepreneur's contributions were absent. Each group should prepare a brief presentation outlining the key contributions of their chosen entrepreneur and the potential consequences if they were not part of the picture. Select one volunteer from each group to present their findings to the class. As the presentations are delivered, encourage the rest of the class to ask questions and provide additional insights. A designated student can record the examples shared by each group on the board. After all presentations, initiate a class discussion on the importance of entrepreneurs in shaping our world, driving innovation, and fostering economic development. Summarize the key points and encourage students to reflect on how entrepreneurs contribute to societal progress. Activity 5 A Successful Entrepreneur's Journey Procedure : 1. Form pairs of students. One student will take on the role of a successful entrepreneur, envisioning themselves in their thriving business about 10 years into the future. 2. The other student will act as an interviewer representing a prominent business magazine, tasked with interviewing the successful entrepreneur. 3. The interviewer will ask questions provided in the table below and record the answers. 4. Following the interview, the interviewer pair will present their questions and answers to the class. Activity 6 Local Entrepreneurial Insights Procedure Engage with the entrepreneurial spirit in your community by exploring and understanding the qualities of local business owners. Connect with business owners in your neighborhood. Discuss their experiences, and identify the attributes that contribute to their success. Record your findings in the table provided below. Activity 7 Exploring Entrepreneur Characteristics Procedure 1. Divide the class into groups of 5 students each. If there are 30 students, create 6 groups, and designate a leader for each group who will facilitate the activity. 2. Provide each group with a table containing the following information, and ask them to fill it up with either "Yes" or "No." 3. After the groups have completed the table, one group can volunteer to explain their answers to the class. The other groups should provide feedback, indicating whether the answers are correct or incorrect. Additionally, they should check their answers against the correct ones to ensure accuracy. Activity 8 Exploring the Advantages of Entrepreneurship Procedure: Divide the class into groups of 5 students each. For example, if there are 30 students in the class, there will be 6 groups. Within each group, designate a leader. Each group will brainstorm and discuss the advantages of entrepreneurship over wage employment. Using available resources (paper, markers, digital tools), each group will create a visual representation (such as a poster or infographic) showcasing the advantages they identified. Two groups will volunteer to present their visual representations to the class. After each presentation, the other groups will provide constructive feedback on the content, clarity, and creativity of the presentation. Following the feedback, the class can engage in a brief Q&A session where students can ask questions to clarify any points or seek further information from the presenting groups. Activity 9 Sustainable Entrepreneurship Workshop Materials Required 1. Recyclable materials such as old newspapers, tins, glasses, etc. 2. Glue, scissors, markers, and any other crafting supplies. Procedure: 1. Form groups of 4 or 5 participants in each group. 2. Each group brainstorm and develops an eco-friendly product using recyclable materials. The product should be designed for the benefit of the environment. 3. Follow the four steps of sustainable entrepreneurship listed below: Identify a problem related to environmental sustainability. Devise a solution in the form of a product using recyclable materials. Plan the production process, considering the environmental impact. Develop a strategy for presenting and marketing the product. 4. Craft the product using recyclable materials collected from home, etc. If time is limited, students can create the product after the session and bring it to the next meeting. 5. Each team presents their sustainable product, highlighting how they incorporated the four steps of sustainable entrepreneurship. 6. Teams attempt to "sell" their eco-friendly products to classmates. 7. Other teams provide feedback, expressing their preferences and suggesting improvements. They also state the amount of "virtual eco-coins" (instead of real money) they would be willing to exchange for the products. 8. Each student reflects on the experience by answering the following questions in their notebook: As a creator, what inspired your choice of an eco-friendly business idea? Why did you select this idea? Did you make any adjustments to your idea based on feedback from your peers? If so, what changes did you make? As a potential buyer, were you interested in purchasing any of the eco-friendly products presented? If yes, which product and why? Did you anticipate receiving virtual eco-coins for your sustainable business idea? Why? This is a potential buyer, were you willing to exchange virtual eco-coins for products made by your peers? Why or why not? What insights did you gain about sustainable entrepreneurship through this activity? Entrepreneurial skills are the abilities required to start, manage, and grow a business successfully. These include problem-solving, decision-making, leadership, risk-taking, creativity, and financial management. Strong entrepreneurial skills help individuals identify opportunities, innovate, and adapt to challenges for business success. An entrepreneur is an individual or a group of people who identify a business opportunity, take the initiative to start a business by assuming risks, and organize resources to establish and manage the venture. Entrepreneurship is the process of designing, launching, and running a new business or venture, typically with significant financial risk. The process involves identifying a market need, developing a business plan, securing funding, and managing operations. Entrepreneurship is a multidisciplinary field that encompasses various aspects of business, including marketing, sales, and customer service. Entrepreneurs play a crucial role in driving economic growth and innovation by creating new products, services, and jobs. They are often characterized by their adaptability and flexibility. Business is an activity where people make, buy, or sell goods and services to earn money. It involves planning, producing, and managing resources to meet customer needs. 1. Service Business: Provides intangible products or services which do not have a physical form or cannot be touched such as healthcare, education, hospitality, salon, law firms, repair shops, consultancy etc. 2. Merchandising Business: It is also known as a "Buy and Sell Business," "Trading Business," or "Product Business." In this type of business, goods are bought and sold without any modification, such as in retail stores and wholesalers. 3. Manufacturing Business: It produces goods by converting raw materials into finished products, such as automobile, textile, and food industries. 4. Hybrid Business: Combines multiple business activities, such as a restaurant that manufactures food (manufacturing), sells water bottles, cold drinks (Merchandising), and serves customer orders (service) as well. 1. 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